



COUNTY COUNCIL OF BEAUFORT COUNTY
FINANCE DEPARTMENT

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June 2014 Solid Waste and Recycling Financials Narrative and Analysis

It should be noted that the June 2014 financials are unaudited, but the Finance Department doesn't expect any significant changes in the County's audited financial report for Solid Waste and Recycling.

The Solid Waste and Recycling General Fund revenues are over \$138,000 than budgeted and this can probably be attributable to the County's increased awareness and participation in recycling programs.

The Solid Waste and Recycling General Fund expenditures came in over \$361,000 under budget or 94% of budget. The vast majority of this amount relate to the Administration Personnel and Purchase Services. There have been some job vacancies and the disposal and hauling services have been restructured to be more efficient as the department has been successful in educating the public on the different classifications of waste, which have lowered the cost significantly.

The Solid Waste and Recycling special revenue funds are four active grants that have specific restrictions on how they can be spent and each of them have available funds to use.

Respectively submitted,

Alan Eisenman, CPA

PRELIMINARY AND UNAUDITED
BEAUFORT COUNTY, SOUTH CAROLINA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL
SOLID WASTE AND RECYCLING
For the Period Ending June 30, 2014

	Budget	Actual	Variance Positive (Negative)	Percent of Budget
Revenues				
Sale of Recyclables	\$ 75,000	\$ 209,242	\$ 134,242	279%
Waste Disposal Fees	5,000	9,142	4,142	183%
Total Revenues	<u>80,000</u>	<u>218,384</u>	<u>138,384</u>	<u>273%</u>
Expenditures				
Solid Waste / Recycling Administration				
Personnel	693,537	605,926	87,611	87%
Purchased Services	4,055,447	3,793,596	261,851	94%
Supplies	102,700	107,635	(4,935)	105%
Capital	854,208	854,208	-	100%
	<u>5,705,892</u>	<u>5,361,365</u>	<u>344,527</u>	<u>94%</u>
Solid Waste / Recycling Hilton Head				
Personnel	93,012	96,433	(3,421)	104%
Purchased Services	7,200	7,678	(478)	107%
Supplies	3,900	3,614	286	93%
	<u>104,112</u>	<u>107,725</u>	<u>(3,613)</u>	<u>103%</u>
Solid Waste / Recycling Bluffton				
Personnel	155,407	154,742	665	100%
Purchased Services	9,500	12,176	(2,676)	128%
Supplies	5,400	4,634	766	86%
	<u>170,307</u>	<u>171,552</u>	<u>(1,245)</u>	<u>101%</u>
Solid Waste / Recycling Unincorporated Port Royal				
Personnel	108,514	100,539	7,975	93%
Purchased Services	8,200	6,713	1,487	82%
Supplies	5,400	4,425	975	82%
	<u>122,114</u>	<u>111,677</u>	<u>10,437</u>	<u>91%</u>
Solid Waste / Recycling Daufuskie				
Purchased Services	4,300	-	4,300	0%
Supplies	2,900	35	2,865	1%
	<u>7,200</u>	<u>35</u>	<u>7,165</u>	<u>0%</u>
Solid Waste / Recycling St. Helena				
Personnel	155,020	152,950	2,070	99%
Purchased Services	15,200	13,253	1,947	87%
Supplies	7,200	5,914	1,286	82%
	<u>177,420</u>	<u>172,117</u>	<u>5,303</u>	<u>97%</u>
Solid Waste / Recycling Sheldon				
Personnel	108,514	109,228	(714)	101%
Purchased Services	10,000	10,792	(792)	108%
Supplies	5,700	5,049	651	89%
	<u>124,214</u>	<u>125,069</u>	<u>(855)</u>	<u>101%</u>
Total Expenditures	<u>6,411,259</u>	<u>6,049,540</u>	<u>361,719</u>	<u>94%</u>
Net Expenditures	<u>\$ (6,331,259)</u>	<u>\$ (5,831,156)</u>	<u>\$ (500,103)</u>	<u>92%</u>

PRELIMINARY AND UNAUDITED
BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS - SOLID WASTE AND RECYCLING
June 30, 2014

	Oil Collection Grant	Solid Waste/ Recycling Grant	Tire Recycling Grant	Waste Management Recycling Grant	Total
<u>ASSETS</u>					
Equity in Pooled Cash and Investments	\$ 3,403	\$ 35,676	\$ 49,191	\$ 40,516	\$ 128,786
Receivables, Net	<u>313</u>	<u>-</u>	<u>20,527</u>	<u>-</u>	<u>20,840</u>
Total Assets	<u>3,716</u>	<u>35,676</u>	<u>69,718</u>	<u>40,516</u>	<u>149,626</u>
<u>LIABILITIES AND FUND EQUITY</u>					
Liabilities					
Accounts Payable	\$ <u>98</u>	\$ <u>699</u>	\$ <u>2,670</u>	\$ <u>-</u>	\$ <u>3,467</u>
Total Liabilities	<u>98</u>	<u>699</u>	<u>2,670</u>	<u>-</u>	<u>3,467</u>
<u>FUND BALANCE</u>					
Reserved for Encumbrances	-	-	-	-	-
Reserved for Special Revenue Funds	<u>3,618</u>	<u>34,977</u>	<u>67,048</u>	<u>40,516</u>	<u>146,159</u>
	<u>3,618</u>	<u>34,977</u>	<u>67,048</u>	<u>40,516</u>	<u>146,159</u>
Total Liabilities and Fund Balance	<u>\$ 3,716</u>	<u>\$ 35,676</u>	<u>\$ 69,718</u>	<u>\$ 40,516</u>	<u>\$ 149,626</u>

PRELIMINARY AND UNAUDITED
 BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - SOLID WASTE AND RECYCLING
 For the Period Ending June 30, 2014

	Oil Collection Grant		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 33,139	\$ 26,743	\$ (6,396)
Total Revenues	<u>33,139</u>	<u>26,743</u>	<u>(6,396)</u>
Expenditures			
Purchased Services	6,450	943	5,507
Supplies	6,689	3,993	2,696
Capital	<u>20,000</u>	<u>18,975</u>	<u>1,025</u>
Total Expenditures	<u>33,139</u>	<u>23,911</u>	<u>9,228</u>
Net Change in Fund Balance	-	2,832	2,832
Fund Balance at Beginning of Year	<u>786</u>	<u>786</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 786</u>	<u>\$ 3,618</u>	<u>\$ 2,832</u>

PRELIMINARY AND UNAUDITED
 BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - SOLID WASTE AND RECYCLING
 For the Period Ending June 30, 2014

	Solid Waste/ Recycling Grant		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 28,056	\$ 41,873	\$ 13,817
Total Revenues	<u>28,056</u>	<u>41,873</u>	<u>13,817</u>
Expenditures			
Purchased Services	23,056	-	23,056
Supplies	<u>5,000</u>	<u>16,471</u>	<u>(11,471)</u>
Total Expenditures	<u>28,056</u>	<u>16,471</u>	<u>11,585</u>
Net Change in Fund Balance	-	25,402	25,402
Fund Balance at Beginning of Year	<u>9,575</u>	<u>9,575</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 9,575</u>	<u>\$ 34,977</u>	<u>\$ 25,402</u>

PRELIMINARY AND UNAUDITED
 BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - SOLID WASTE AND RECYCLING
 For the Period Ending June 30, 2014

	Tire Recycling Grant		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$ 58,750	\$ 64,549	\$ 5,799
Total Revenues	<u>58,750</u>	<u>64,588</u>	<u>5,838</u>
Expenditures			
Purchased Services	<u>58,750</u>	<u>32,312</u>	<u>26,438</u>
Total Expenditures	<u>58,750</u>	<u>32,312</u>	<u>26,438</u>
Net Change in Fund Balance	-	32,276	32,276
Fund Balance at Beginning of Year	<u>34,772</u>	<u>34,772</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 34,772</u>	<u>\$ 67,048</u>	<u>\$ 32,276</u>

PRELIMINARY AND UNAUDITED
BEAUFORT COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - SOLID WASTE AND RECYCLING
For the Period Ending June 30, 2014

	Waste Management Recycling Grant		
	Budget	Actual	Variance Positive (Negative)
Revenues			
Miscellaneous	\$ 12,000	\$ -	\$ (12,000)
Total Revenues	<u>12,000</u>	<u>-</u>	<u>(12,000)</u>
Expenditures			
Purchased Services	54,240	1,168	53,072
Supplies	<u>-</u>	<u>556</u>	<u>(556)</u>
Total Expenditures	<u>54,240</u>	<u>1,724</u>	<u>52,516</u>
Net Change in Fund Balance	(42,240)	(1,724)	40,516
Fund Balance at Beginning of Year	<u>42,240</u>	<u>42,240</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 40,516</u>	<u>\$ 40,516</u>

PRELIMINARY AND UNAUDITED
 BEAUFORT COUNTY, SOUTH CAROLINA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS - SOLID WASTE AND RECYCLING
 For the Period Ending June 30, 2014

	Total		Variance
	Budget	Actual	Positive (Negative)
Revenues			
Intergovernmental	\$ 119,945	\$ 133,165	\$ 13,220
Total Revenues	<u>131,945</u>	<u>133,204</u>	<u>1,259</u>
Expenditures			
Personnel	-	-	-
Purchased Services	142,496	34,423	108,073
Supplies	11,689	21,020	(9,331)
Capital	<u>20,000</u>	<u>18,975</u>	<u>1,025</u>
Total Expenditures	<u>174,185</u>	<u>74,418</u>	<u>99,767</u>
Net Change in Fund Balance	(42,240)	58,786	101,026
Fund Balance at Beginning of Year	<u>87,373</u>	<u>87,373</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 45,133</u>	<u>\$ 146,159</u>	<u>\$ 101,026</u>